

Statement of Activities

GEORGIA-ALABAMA LAND TRUST, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Unrestricted		Temporarily Restricted	Permanently Restricted	Total
	Undesignated	Board Designated			
REVENUE					
Program revenue	\$ 6,593,707	\$ -	\$ -	\$ -	\$ 6,593,707
Stewardship income	-	1,171,604	-	-	1,171,604
Contributions	119,215	-	-	-	119,215
Grants	-	-	60,042	-	60,042
Interest and dividend income	-	70,885	79,023	5,692	155,600
Realized or unrealized loss on investments	-	76,023	(165,985)	5,959	(84,003)
Total revenue	6,712,922	1,318,512	(26,920)	11,651	8,016,165
NET ASSETS RELEASED FROM RESTRICTIONS					
	434,705	(565,125)	130,420	-	-
	7,147,627	753,387	103,500	11,651	8,016,165
OPERATING EXPENSES					
Grant and program expenses	5,323,488	-	-	-	5,323,488
Administrative expenses	183,733	-	-	-	183,733
Fundraising expenses	244,977	-	-	-	244,977
Investment fees	-	14,207	12,542	1,117	27,866
Total operating expenses	5,752,199	14,207	12,542	1,117	5,780,065
	1,395,428	739,180	90,958	10,534	2,236,100
OTHER INCOME (EXPENSE)					
Interest income	7,531	-	-	-	7,531
Other income	24,150	-	-	-	24,150
Transfers of funds	10,534	-	-	(10,534)	-
Interest expense	(19,506)	-	-	-	(19,506)
Loss on disposals of property and equipment	(210,350)	-	-	-	(210,350)
	(187,641)	-	-	(10,534)	(198,175)
CHANGE IN NET ASSETS	1,207,787	739,180	90,958	-	2,037,925
NET ASSETS AT BEGINNING OF YEAR	17,161,131	7,312,328	6,720,195	230,000	31,423,654
NET ASSETS AT END OF YEAR	\$ 18,368,918	\$ 8,051,508	\$ 6,811,153	\$ 230,000	\$ 33,461,579

Financial Position

GEORGIA-ALABAMA LAND TRUST, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2016

	ASSETS				Total
	Unrestricted		Temporarily Restricted	Permanently Restricted	
	Undesignated	Board Designated			
CURRENT ASSETS					
Cash	\$ 1,319,251	\$ 5,149,461	\$ 14,538,969	\$ -	\$ 21,007,681
Investments	-	2,865,377	2,517,153	230,000	5,612,530
Accounts receivable	214,309	-	-	-	214,309
Pledges receivable	-	16,007	-	-	16,007
Grants receivable	-	-	1,746,973	-	1,746,973
Prepays	12,670	-	-	-	12,670
Other current assets	45,406	-	-	-	45,406
Total current assets	1,591,636	8,030,845	18,803,095	230,000	28,655,576
PROPERTY AND EQUIPMENT, NET	17,311,654	-	-	-	17,311,654
OTHER ASSETS					
Pledges receivable	-	20,663	-	-	20,663
TOTAL ASSETS	\$ 18,903,290	\$ 8,051,508	\$ 18,803,095	\$ 230,000	\$ 45,987,893
	LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES					
Line of credit	\$ 401,254	\$ -	\$ -	\$ -	\$ 401,254
Accounts payable	56,190	-	-	-	56,190
Accrued compensated absences	76,928	-	-	-	76,928
Deferred revenue – ILF Program	-	-	11,329,015	-	11,329,015
Other deferred revenue	-	-	662,927	-	662,927
Total current liabilities	534,372	-	11,991,942	-	12,526,314
NET ASSETS	18,368,918	8,051,508	6,811,153	230,000	33,461,579
TOTAL LIABILITIES AND NET ASSETS	\$ 18,903,290	\$ 8,051,508	\$ 18,803,095	\$ 230,000	\$ 45,987,893

Leadership

Katherine Eddins
Executive Director

Anna Berry
Deputy Executive Director

Amy Gaddy
Stewardship Director

Steve Greenberg
Staff Attorney/Director of Protection

Tammy Morrow
Director of Finance and Personnel

Alex Robertson
Stewardship Staff Attorney/In Lieu Fee Program Director

Hal Robinson
ACUB Program Director/Director of Legal Affairs

Lorrie Stafford
Director of Development and Communications